

Business Finance Proposal Form

Funding Circle Rep	Matthew Barker - 020356 74687
Email	matthew.barker@fundingcircle.com
Date	7 June 2024



Business

Company Name	SPOTLESS INTERACTIVE LIMITED
Trading/ Registered Address	140 Old Street, First Floor, London, EC1V 9BJ
Registration number	05176813
Is the entity part of a group structure?	No
Date incorporated	12 July 2004
Summary of Business Activities	A UK-based human-centred service design and research agency, partnering with customer experience leaders at large organizations to reimagine the way things work.
Website	https://www.spotless.co.uk/

Proposed Finance

Amount and Term	25k over 12 months
Date Required	June 2024
Purpose of loan	The loan is needed to settle outstanding supplier payments, particularly international ones where FlexiPay is not supported. This financial boost will help them get back on track after a slow sales period and high third-party costs on international projects. They need to pay a US supplier £11.5k and cover a VAT bill of £13.5k.

Current Position (per last filed accounts)

Annual Turnover	£2,196,175
Profit/Loss	£-138,568
Shareholder Funds	£12,679
Overdraft Limit	£35,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	Funding Circle £96,577 - Ending in Oct 2025 Natwest £10,884 - Ending in Sept 2024 Lloyds £15,277 - Ending in Apr 2025 Iwoca £15,116 - ending in Sept 2024

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	BEN LOGAN		
Home Address:	3 FRANCES ROAD, WINDSOR SL4 3AE		
Previous address (if less than 2 years):	Same as current address		
Homeowner/ Tenant:	Homeowner		
Value:	£957,000		
Mortgage Balance:	£860,000		

DOB:	13/03/1981		
Phone 1:	07508541702		
Phone 2:			
Email:	ben.logan@spotless.co.uk		
Consent to Search (Y/N?):	Y		

Primary Contact

Tel: +447508541702 Email: ben.logan@spotless.co.uk